

Enterprise : BINH MINH PLASTICS JOINT STOCK COMPANY
Address : 240 Hau Giang, Ward 9, District 6, Ho Chi Minh City
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CONSOLIDATED FINANCIAL STATEMENTS
--- FOURTH QUARTER 2022 ---



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CONSOLIDATED BALANCE SHEET
as at 31 December 2022

Unit: VND

ASSETS	Code	Note	31/12/2022	01/01/2022
A . CURRENT ASSETS	100		2,208,977,089,011	2,008,034,358,172
I. Cash and cash equivalents	110	V.1	326,972,233,870	172,938,679,946
1. Cash	111		46,972,233,870	40,438,679,946
2. Cash equivalents	112		280,000,000,000	132,500,000,000
II. Short-term financial investments	120		996,600,000,000	815,000,000,000
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	996,600,000,000	815,000,000,000
III. Short-term receivables	130		278,727,408,937	369,689,155,082
1. Short-term receivables from customers	131	V.3	274,800,487,941	237,206,911,153
2. Prepayments to suppliers in short-term	132	V.4	43,255,736,124	165,693,034,033
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contracts	134		-	-
5. Short-term loan receivables	135		-	5,000,000,000
6. Other short-term receivables	136	V.5	19,601,182,695	20,651,911,912
7. Allowance for doubtful debts	137	V.6	(59,022,639,344)	(59,352,881,098)
8. Shortage of assets awaiting resolution	139	V.7	92,641,521	490,179,082
IV. Inventories	140	V.8	570,678,044,791	618,888,600,745
1. Inventories	141		571,313,434,251	621,534,471,497
2. Allowance for inventories	149		(635,389,460)	(2,645,870,752)
V. Other short-term assets	150		35,999,401,413	31,517,922,399
1. Short-term prepaid expenses	151	V.12	722,740,291	1,951,109,213
2. Deductible value added tax	152		35,276,661,122	29,566,813,186
3. Taxes and other receivable by the State	153	V.15	-	-
4. Purchase and resale of Government bonds	154		-	-
5. Other short-term assets	155		-	-
B. LONG-TERM ASSETS	200		830,824,946,140	829,986,645,605
I. Long-term receivables	210		20,000,000,000	-
5. Receivables on long-term loans	215		20,000,000,000	-
II. Fixed assets	220		367,746,104,997	381,994,407,065
1. Tangible fixed assets	221	V.09	360,548,687,507	372,660,409,996
- Cost	222		2,035,656,756,132	1,881,825,515,176
- Accumulated depreciation	223		(1,675,108,068,625)	(1,509,165,105,180)

CONSOLIDATED BALANCE SHEET
as at 31 December 2022

Unit: VND

ASSETS	Code	Note	31/12/2022	01/01/2022
3. Intangible assets	227	V.10	7,197,417,490	9,333,997,069
- Cost	228		38,620,263,278	39,045,177,078
- Accumulated amortisation	229		(31,422,845,788)	(29,711,180,009)
III. Investment real property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work in progress	240		25,071,276,356	20,422,985,140
1. Cost of long-term work in progress	241		-	-
2. Construction in progress	242	V.11	25,071,276,356	20,422,985,140
V. Long-term financial investments	250	V.02	67,595,838,050	111,681,452,347
1. Investments in subsidiaries	251		-	-
2. Investments in associates	252		65,595,838,050	69,681,452,347
3. Equity investments in other entities	253		4,000,000,000	4,000,000,000
4. Allowance for diminution in the value of long-te	254		(2,000,000,000)	(2,000,000,000)
5. Held-to-maturity investments	255		-	40,000,000,000
VI. Other long-term assets	260		350,411,726,737	315,887,801,053
1. Long-term prepaid expenses	261	V.12	306,881,087,414	280,628,040,852
2. Deferred tax assets	262	V.18	5,897,498,742	6,016,425,321
3. Long-term tools, supplies and spare parts	263		37,633,140,581	29,243,334,880
4. Other long-term assets	268		-	-
VII. Goodwill	269		-	-
TOTAL ASSETS	270		3,039,802,035,151	2,838,021,003,777

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2022

Unit: VND

RESOURCES	Code	Note	31/12/2022	01/01/2022
A. LIABILITIES	300		416,491,500,513	544,546,223,660
I. Short-term liabilities	310		396,491,139,930	522,694,582,284
1. Short-term supplier payables	311	V.14	85,210,228,499	199,607,476,356
2. Advances from customers	312		3,396,601,604	13,429,339,201
3. Taxes payable to State Treasury	313	V.15	64,429,435,226	20,705,176,081
4. Payables to employees	314		84,007,032,449	73,715,623,406
5. Accrued expenses	315	V.16	101,470,596,256	39,486,861,618
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	2,817,245,896	107,529,031,224
10. Short-term borrowings	320	V.13	55,160,000,000	57,274,254,298
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		-	10,946,820,100
13. Price stabilization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		20,000,360,583	21,851,641,376
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term expenses payable	333		-	-
4. Intercompany payables on working capital	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long-term payables	342		20,000,360,583	21,851,641,376
13. Scientific and technological development fund	343		-	-
B. EQUITY	400		2,623,310,534,638	2,293,474,780,117
I. Owners' equity	410	V.19	2,623,310,534,638	2,293,474,780,117
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700
3. Bond conversion options	413		-	-

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2022

Unit: VND

RESOURCES	Code	Note	31/12/2022	01/01/2022
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,157,256,738,050	1,157,256,738,050
9. Business arrangement supporting fund	419		-	-
10. Other equity funds	420		44,983,552,000	44,983,552,000
11. Retained profits	421		600,868,081,888	271,032,327,367
- Retained profits brought forward	421a		158,376,292,867	158,981,681,901
- Retained profit for the current year	421b		442,491,789,021	112,050,645,466
12. Construction investment fund	422		-	-
13. Noncontrolling Shareholder Benefits	429		-	-
II. Funding and other funds	430		-	-
1. Funding	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES	440		3,039,802,035,151	2,838,021,003,777

Prepared by:

Chief Accountant



Pham Manh Tuan



Phung Huu Luan



General Director

Chaowalit Treejak

Ho Chi Minh City, 16 January 2023

CONSOLIDATED STATEMENT OF INCOME
FOURTH QUARTER 2022

Unit: VND

Details	Code	Note	4th Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	01	VI.1	1,414,791,949,283	1,423,830,480,640	5,824,833,255,625	4,564,938,031,907
2. Revenue deductions	02	VI.2	6,912,136,059	3,772,149,727	16,488,880,365	12,181,427,790
3. Net revenue from sales of goods and provision of services	10	VI.3	1,407,879,813,224	1,420,058,330,913	5,808,344,375,260	4,552,756,604,117
4. Cost of goods sold and services provided	11	VI.4	933,027,198,457	1,132,849,436,972	4,200,684,049,568	3,848,837,736,824
5. Gross profit	20		474,852,614,767	287,208,893,941	1,607,660,325,692	703,918,867,293
6. Financial income	21	VI.5	18,153,487,817	13,568,177,681	55,197,905,430	59,568,491,727
7. Financial expenses	22	VI.6	38,870,343,797	40,550,282,253	157,564,928,385	124,995,428,345
<i>In which: Interest expense</i>	23		7,608,015	13,198,205	27,578,302	39,575,792
8. Share of (loss)/ profit in associates	24		72,235,947	(249,263,801)	(3,760,614,297)	2,305,101,354
9. Selling expenses	25	VI.7	117,302,429,348	83,515,790,398	503,332,468,504	281,415,832,067
10. General and administration expenses	26	VI.7	26,057,743,298	27,179,059,720	128,936,965,691	87,569,890,551
11. Net operating profit	30		310,847,822,088	149,282,675,450	869,263,254,245	271,811,309,411
12. Other income	31	VI.8	1,128,099,190	519,939,198	4,010,454,930	2,490,248,377
13. Other expenses	32	VI.9	196,861,584	6,094,137,455	750,994,034	6,100,661,043
14. Results of other activities	40		931,237,606	(5,574,198,257)	3,259,460,896	(3,610,412,666)
15. Accounting profit before tax	50		311,779,059,694	143,708,477,193	872,522,715,141	268,200,896,745
16. Income tax expense - current	51	VI.10	62,481,823,470	23,488,622,736	176,143,091,731	48,143,337,797
17. Income tax expense - deferred	52	VI.11	864,893,717	5,677,133,601	118,926,589	5,680,740,982
18. Net profit after tax	60		248,432,342,507	114,542,720,856	696,260,696,821	214,376,817,966
18.1 Net profit after tax of the parent company	61		248,432,342,507	114,542,720,856	696,260,696,821	214,376,817,966
19. Basic earnings per share	70	VI.12	3,035	1,399	8,505	2,619
20. Diluted earnings per share	71		3,035	1,399	8,505	2,619

Prepared by:

Chief Accountant



Pham Manh Tuan



Phung Huu Luan



General Director

Chaowalit Treejak

Ho Chi Minh City, 16 January 2023

CONSOLIDATED STATEMENT OF CASH FLOWS
FOURTH QUARTER 2022

Unit: VND

Details	Note	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	01	872,522,715,141	268,200,896,745
2. Adjustments for			
- Depreciation and amortisation	02	170,146,778,481	190,936,035,205
- Allowances and provisions	03	(4,192,003,839)	(5,042,561,724)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	(148,791,990)	36,237,785
- Profits from investing activities	05	(49,468,659,303)	(60,989,699,898)
- Interest expense	06	27,578,302	39,575,792
	08	988,887,616,792	393,180,483,905
3. Operating profit before changes in working capital			
- Change in receivables and other assets	09	82,792,588,834	(26,177,109,279)
- Change in inventories	10	41,831,231,545	(234,191,608,372)
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	(55,822,811,187)	(102,271,761,491)
- Change in prepaid expenses	12	(25,024,677,640)	2,615,254,842
- Interest paid	14	(27,578,302)	(43,688,792)
- Corporate income tax paid	15	(131,003,754,650)	(55,207,394,793)
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(13,090,588,300)	(8,593,196,225)
Net cash flows from operating activities	20	888,542,027,092	(30,689,020,205)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(160,546,767,629)	(159,331,973,839)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	180,391,320	-
3. Payments for granting loans, purchase of debt instruments of other entities	23	(973,600,000,000)	(1,390,000,000,000)
4. Receipts from loans and term deposits at banks, net	24	817,000,000,000	1,750,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	51,163,433,409	90,154,381,666
Net cash flows from investing activities	30	(265,802,942,900)	290,822,407,827

CONSOLIDATED STATEMENT OF CASH FLOWS (continued)
FOURTH QUARTER 2022

Unit: VND

Details	Note	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31	-	-
2. Payment of contributed capital to owners, repurchase of shares	32	-	-
3. Proceeds from borrowings	33	1,320,000,000	2,154,254,298
4. Payments to settle loan principals	34	(3,434,254,298)	(190,000,000)
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	(466,607,346,600)	(284,876,064,240)
<i>Net cash flows from financing activities</i>	40	(468,721,600,898)	(282,911,809,942)
Net cash flows during the period (20+30+40)	50	154,017,483,294	(22,778,422,320)
Cash and cash equivalents at the beginning of the period	60	172,938,679,946	195,737,830,491
The effect of changes in exchange rate	61	16,070,630	(20,728,225)
Cash and cash equivalents at the end of the period (50+60+61)	70	326,972,233,870	172,938,679,946

Prepared by:

Chief Accountant

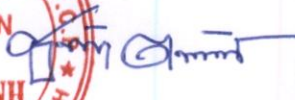



Pham Manh Tuan

Phung Huu Luan



General Director



Chaowalit Treejak

Ho Chi Minh City, 16 January 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

as at 31 December 2022

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QĐ-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 1 August 2022. The initial Business Registration Certificate and its updates were issued by the Department of Planning and Investment of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Ward 09, District 06, City. Ho Chi Minh.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Duong Binh Minh Plastic Branch	No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An City, Binh Duong Province, Vietnam.
Binh Minh Plastics Joint Stock Company - Long An Binh Minh Plastic Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, Long Hiep Commune, Ben Luc District, Long An Province, Vietnam.

**BINH MINH PLASTICS JOINT STOCK COMPANY
AND ITS SUBSIDIARY**

240 Hau Giang, Ward 9, District 6, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period ended at 31/12/2022

Subsidiary are consolidated in the Consolidated Financial Statements as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

Associates are consolidated using the equity method as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Ward 9, District 6, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of consolidation

○ Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated financial statements from the date that control commences until the date that control ceases.

○ Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method. The consolidated financial statements include the Group's share of the income and expenses of the associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the associates.

○ Transactions eliminated on consolidation

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

2. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

3. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

4. Investments

○ Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubtful debts.

○ Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

○ Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

5. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	Allowance rate
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

6. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

7. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

8. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

9. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

10. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

11. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

12. Revenue and other income

○ Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

○ Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

○ Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

○ Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

13. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

14. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

15. Financial expenses

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

16. Selling expenses/ General and administration expenses

○ Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,...

○ General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

17. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

18. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

19. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents

	31/12/2022	01/01/2022
Cash on hand	419,477,857	1,068,260,032
Cash in banks	46,552,756,013	39,370,419,914
Cash equivalents (deposit with a term of fewer than 3 months)	280,000,000,000	132,500,000,000
Total	326,972,233,870	172,938,679,946

2. Investments

	31/12/2022		01/01/2022	
	Cost	Book value	Cost	Book value
a) Held-to-maturity investments	996,600,000,000	996,600,000,000	815,000,000,000	815,000,000,000
Short-term	996,600,000,000	996,600,000,000	815,000,000,000	815,000,000,000
- Term deposits	996,600,000,000	996,600,000,000	815,000,000,000	815,000,000,000
Long-term				
- Term deposits	-	-	40,000,000,000	40,000,000,000

	31/12/2022		01/01/2022	
	Cost	Ownership	Cost	Ownership
b) Equity investments in other entities	65,595,838,050		69,681,452,347	
- Danang Plastics Joint Stock Company	10,995,838,050	29.05%	15,081,452,347	29.05%
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	54,600,000,000	26.00%	54,600,000,000	26.00%

	31/12/2022			01/01/2022		
	Cost	Allowance	Fair value	Cost	Allowance	Fair value
c) Equity investments in other entities	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000
- Tan Tien Plastic Joint Stock Company	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000
Total	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	31/12/2022	01/01/2022
<i>Accounts receivable from customers - short-term</i>		
Duc Tuong Group Joint Stock Company	81,746,021,123	89,807,755,069
Phuong Hoang trading manufacturing Co., Ltd.	67,048,961,712	29,923,968,400
Van Thien servicing trading manufacturing Co., Ltd.	7,642,940,763	13,477,185,525
Other customers	118,362,564,343	103,998,002,159
Total	274,800,487,941	237,206,911,153

4. Prepayments to suppliers

	31/12/2022	01/01/2022
<i>Prepayments to suppliers - short-term</i>		
Eplas Company Limited	11,801,767,896	120,009,071,778
Bong Sen Plastic Chemical Technology Co., Ltd	17,391,575,157	15,126,321,237
Mestech Co., Ltd	2,075,920,000	2,766,500,000
Other supplies	11,986,473,071	27,791,141,018
Total	43,255,736,124	165,693,034,033

5. Other receivables

	31/12/2022	01/01/2022
<i>Short - term</i>		
Advances to employees	467,732,000	355,000,000
Short-term deposits	4,277,337,286	9,168,638,476
Others	14,856,113,409	11,128,273,436
<i>Social insurance, health insurance, unemployment insurance must be collected by employees</i>	-	68,110,185
<i>Interest receivables from term deposits at banks and loans receivable</i>	14,346,447,482	10,649,776,251
<i>Other receivables</i>	509,665,927	410,387,000
Total	19,601,182,695	20,651,911,912

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

	31/12/2022		01/01/2022	
	Cost	Allowance	Cost	Allowance
Thanh Tuyet Private Enterprise	20,992,959,002	(20,992,959,002)	20,992,959,002	(20,992,959,002)
Duc Thanh Plastic Trading Co., Ltd.	34,844,128,351	(34,844,128,351)	34,844,128,351	(34,844,128,351)
Other customers	3,631,860,627	(3,185,551,991)	3,530,235,865	(3,515,793,745)
Total	59,468,947,980	(59,022,639,344)	59,367,323,218	(59,352,881,098)

7. Shortage of assets awaiting resolution

	31/12/2022	01/01/2022
Inventories	92,641,521	490,179,082
Total	92,641,521	490,179,082

8. Inventories

	31/12/2022		01/01/2022	
	Cost	Allowance	Cost	Allowance
Goods in transit	15,462,382,736	-	52,745,702,137	-
Raw materials	198,270,753,760	-	223,891,754,963	-
Tools and supplies	3,306,825,770	-	2,533,883,782	-
Work in progress	49,073,132,901	-	29,855,366,068	-
Finished goods	264,236,643,973	(364,323,658)	272,350,091,664	(1,677,322,917)
Merchandise inventories	40,963,695,112	(271,065,802)	40,157,672,883	(968,547,835)
Total	571,313,434,251	(635,389,460)	621,534,471,497	(2,645,870,752)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	511,589,027,311	1,318,390,071,245	40,104,520,753	11,741,895,867	1,881,825,515,176
Increase in period	-	152,728,715,025	1,762,819,000	1,453,142,388	155,944,676,413
- Purchases	-	126,040,753,919	1,762,819,000	1,406,942,388	129,210,515,307
- Transfer from construction i	-	26,687,961,106	-	-	26,687,961,106
- Reclassification	-	-	-	46,200,000	46,200,000
Decrease in period	-	1,148,052,000	255,716,000	709,667,457	2,067,235,457
- Liquidation, sale and transfe	-	1,101,852,000	255,716,000	709,667,457	2,067,235,457
- Reclassification	-	-	-	-	-
Closing balance	511,589,027,311	1,469,970,734,270	41,611,623,753	12,485,370,798	2,035,656,756,132
Accumulated depreciation					
Opening balance	399,564,638,570	1,068,156,205,377	33,981,908,830	7,462,352,403	1,509,165,105,180
Increase in period	53,955,366,982	109,704,229,827	3,106,325,485	1,273,793,271	168,039,715,565
- Depreciation in period	53,955,366,982	109,704,229,827	3,106,325,485	1,244,276,608	168,010,198,902
- Reclassification	-	-	-	29,516,663	29,516,663
Decrease in period	-	1,131,368,663	255,716,000	709,667,457	2,776,902,914
- Liquidation, sale and transfe	-	1,101,852,000	255,716,000	709,667,457	2,067,235,457
- Reclassification	-	29,516,663	-	-	709,667,457
Closing balance	453,520,005,552	1,176,729,066,541	36,832,518,315	8,026,478,217	1,675,108,068,625
Net book value					
Opening balance	112,024,388,741	250,233,865,868	6,122,611,923	4,279,543,464	372,660,409,996
Closing balance	58,069,021,759	293,241,667,729	4,779,105,438	4,458,892,581	360,548,687,507

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use:

1,058,895,059,538

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

10. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	9,570,664,750	29,474,512,328	39,045,177,078
Increase in period	-	-	-
- Purchases	-	-	-
Decrease in period	-	424,913,800	424,913,800
- Liquidation, sale and transfer	-	424,913,800	424,913,800
Closing balance	9,570,664,750	29,049,598,528	38,620,263,278
Accumulated amortisation			
Opening balance	3,782,550,378	25,928,629,631	29,711,180,009
Increase in period	157,908,437	1,978,671,142	2,136,579,579
- Depreciation in period	157,908,437	1,978,671,142	2,136,579,579
Decrease in period	-	424,913,800	424,913,800
- Liquidation, sale and transfer	-	424,913,800	424,913,800
Closing balance	3,940,458,815	27,482,386,973	31,422,845,788
Net book value			
Opening balance	5,788,114,372	3,545,882,697	9,333,997,069
Closing balance	5,630,205,935	1,567,211,555	7,197,417,490

The cost of intangible fixed assets has been fully amortized but still in use: 25,110,579,097

11. Construction in progress

	31/12/2022	01/01/2022
Construction in progress	25,071,276,356	20,422,985,140
<i>In which:</i>		
Machinery and equipment	25,071,276,356	20,422,985,140
Basic construction	-	-
Total	25,071,276,356	20,422,985,140

12. Prepaid expenses

	31/12/2022	01/01/2022
a) Short-term	722,740,291	2,117,222,224
Other expenses	722,740,291	2,117,222,224
b) Long-term	306,881,087,414	280,461,927,841
Prepaid land costs, cost of waiting for allocation	306,881,087,414	280,461,927,841
Total	307,603,827,705	282,579,150,065

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

13. Short-term borrowings

	01/01/2022		Movements during the year		31/12/2022	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
- Short-term borrowings	57,274,254,298	57,274,254,298	1,320,000,000	(3,434,254,298)	55,160,000,000	55,160,000,000
Total	57,274,254,298	57,274,254,298	1,320,000,000	(3,434,254,298)	55,160,000,000	55,160,000,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

14. Accounts payable to suppliers

	31/12/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<i>Accounts payable to suppliers - short-term</i>				
TPC Vina Plastic and Chemical Corporation Ltd.	18,931,452,100	18,931,452,100	87,266,553,000	87,266,553,000
AGC Chemicals Vietnam Co., Ltd.	6,926,319,400	6,926,319,400	44,164,885,600	44,164,885,600
Other suppliers	59,352,456,999	59,352,456,999	68,176,037,756	68,176,037,756
Total	85,210,228,499	85,210,228,499	199,607,476,356	199,607,476,356

15. Taxes payable to State Treasury

	31/12/2022	01/01/2022
Value added tax	-	1,729,801,241
Corporate income tax	62,228,294,294	16,862,513,396
Personal income tax	2,201,140,932	2,112,861,444
Total	64,429,435,226	20,705,176,081

16. Accrued expenses

	31/12/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<i>Short-term</i>				
Selling expenses for distribution network	94,895,479,056	94,895,479,056	28,611,806,441	28,611,806,441
Interest expense	-	-	-	-
Remunerations for the BOD and Board of Supervision	-	-	-	-
Other expenses	6,575,117,200	6,575,117,200	10,875,055,177	10,875,055,177
Total	101,470,596,256	101,470,596,256	39,486,861,618	39,486,861,618

17. Other payables

	31/12/2022		01/01/2022	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<i>Short-term</i>				
Surplus assets awaiting resolution	-	-	393,273,928	393,273,928
Trade union fee	324,645,800	324,645,800	290,007,960	290,007,960
Insurance fee	-	-	-	-
Dividends payable	350,414,300	350,414,300	102,676,586,800	102,676,586,800
Others	2,142,185,796	2,142,185,796	4,169,162,536	4,169,162,536
Total	2,817,245,896	2,817,245,896	107,529,031,224	107,529,031,224

18. Deferred tax assets

	31/12/2022	01/01/2022
Deferred income tax assets related to the temporary difference deducted	5,897,498,742	6,016,425,321
Deferred tax assets	5,897,498,742	6,016,425,321

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

19. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	818,609,380,000	1,592,782,700	1,157,256,738,050	44,983,552,000	449,082,189,911	2,471,524,642,661
- Net profit for the previous period					214,376,817,966	214,376,817,966
- Profit distribution of 2020					(290,100,508,010)	(290,100,508,010)
+ Dividends					(284,876,064,240)	(284,876,064,240)
+ Bonus for the Board of Directors and Board of Supervision					(5,224,443,770)	(5,224,443,770)
- Profit distribution of 2021					(102,326,172,500)	(102,326,172,500)
+ Dividends					(102,326,172,500)	(102,326,172,500)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	818,609,380,000	1,592,782,700	1,157,256,738,050	44,983,552,000	271,032,327,367	2,293,474,780,117
Balance at the beginning of this year	818,609,380,000	1,592,782,700	1,157,256,738,050	44,983,552,000	271,032,327,367	2,293,474,780,117
- Net profit for the period					696,260,696,821	696,260,696,821
- Profit distribution of 2021					(112,656,034,500)	(112,656,034,500)
+ Dividends					(110,512,266,300)	(110,512,266,300)
+ Bonus for the Board of Directors and Board of Supervision					(2,143,768,200)	(2,143,768,200)
- Profit distribution of 2022					(253,768,907,800)	(253,768,907,800)
+ Dividends					(253,768,907,800)	(253,768,907,800)
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	818,609,380,000	1,592,782,700	1,157,256,738,050	44,983,552,000	600,868,081,888	2,623,310,534,638

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

b) Details of owner's investment capital

	31/12/2022 VND	%	01/01/2022 VND	%
Nawaplastic Industries Co.,Ltd	445,898,110,000	54.47%	445,259,110,000	54.39%
Other shareholders	372,711,270,000	45.53%	373,350,270,000	45.61%
Total	818,609,380,000	100%	818,609,380,000	100%

c) Equity transactions and distribution of dividends and profits

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
- Dividends distributed	253,768,907,800	364,281,174,100
In which:		
+ Cash	253,768,907,800	364,281,174,100
+ Shares	-	-

d) Shares

	31/12/2022	01/01/2022
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preferred shares	-	-
- Number of shares to be redeemed	-	-
+ Ordinary shares	-	-
+ Preferred shares	-	-
- Shares in circulation	81,860,938	81,860,938
+ Ordinary shares	81,860,938	81,860,938
+ Preferred shares	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
1. Revenue from sale of goods and provision of services	1,414,791,949,283	5,824,833,255,625
In which:		
<i>Sales of finished goods</i>	1,342,035,668,611	5,546,202,177,218
<i>Sales of supplies and merchandise goods</i>	72,754,663,672	278,622,010,407
<i>Transportation service</i>	1,617,000	9,068,000
2. Less revenue deductions	6,912,136,059	16,488,880,365
In which:		
<i>Trade discounts</i>	6,695,139,000	15,710,990,600
<i>Sales returns</i>	216,997,059	777,889,765
<i>Discounts on sales</i>	-	-
3. Net revenue from sale of goods and provision of services	1,407,879,813,224	5,808,344,375,260
Net revenue		
<i>Net sales of finished goods</i>	1,336,674,037,095	5,533,334,790,932
<i>Net sales of supplies and merchandise goods</i>	71,204,159,129	275,000,516,328
<i>Net revenue from transportation service</i>	1,617,000	9,068,000
4. Cost of goods sold and services provided		
	This quarter	Accumulation from 01/01/2022 to 31/12/2022
<i>Finished goods sold</i>	862,736,128,626	3,931,348,345,525
<i>Supplies and merchandise goods sold</i>	70,291,069,831	269,335,704,043
Total	933,027,198,457	4,200,684,049,568
5. Financial income		
	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Interest income from deposits at banks and loans	17,470,609,177	53,343,882,280
Dividend income	-	30,000,000
Foreign exchange gains	534,086,650	1,675,231,160
Unrealized arbitrage interest	148,791,990	148,791,990
Interest on foreign currency sales	-	-
Total	18,153,487,817	55,197,905,430

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

6. Financial expenses

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Interest expense	7,608,015	27,578,302
Realized exchange rate spread loss	784,325,500	1,214,419,172
Unrealized exchange rate spread losses	-	(36,237,785)
Payment discounts	38,078,410,282	156,359,168,696
Total	38,870,343,797	157,564,928,385

7. Selling expenses/ General and administration expenses

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
a) Selling expenses		
Staff costs	14,492,577,887	57,384,618,931
Material and packaging costs	1,383,310,776	14,102,569,006
Depreciation expense	349,982,420	1,997,807,127
Selling expenses of the distribution network	84,579,988,915	341,116,019,810
Outside service expenses	9,924,360,142	63,688,081,113
Other expenses	6,572,209,208	25,043,372,517
Total	117,302,429,348	503,332,468,504
b) General and administration expenses		
Management staff costs	13,293,859,416	60,916,928,550
Management materials costs	1,177,637,061	4,479,682,812
Office supplies costs	249,667,051	984,216,747
Depreciation expense	627,621,448	2,518,185,784
Taxes, duties and fees	763,144,916	3,524,568,252
Allowance for doubtful debts/(reversal)	-	(776,550,390)
Outside service expenses	2,392,165,122	31,424,784,290
Other expenses	7,553,648,284	25,865,149,646
Total	26,057,743,298	128,936,965,691

8. Other income

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Liquidation and sale of fixed assets	80,318,182	180,391,320
Penalties collected	432,390,225	432,390,225
Selling scraps	477,839,467	2,648,817,298
Other	137,551,316	748,856,087
Total	1,128,099,190	4,010,454,930

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

9. Other expenses

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Liquidation and sale of fixed assets	-	-
Collection and penalties for tax law violations	49,243,732	51,343,732
Other	147,617,852	699,650,302
Total	196,861,584	750,994,034

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
- Current income tax expense	62,481,823,470	176,143,091,731

11. Income tax expense - deferred

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Deferred CIT expenses arising from the refund of deferred income tax assets	(4,989,856,226)	(2,911,929,053)
Deferred CIT income arising from temporarily deductible differences	4,124,962,509	2,793,002,464
Total	(864,893,717)	(118,926,589)

12. Basic earnings per share

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Net profit after tax	248,432,342,507	696,260,696,821
Profit or loss allocated to shareholders owning ordinary shares	248,432,342,507	696,260,696,821
Average ordinary shares for the period	81,860,938	81,860,938
Basic earnings per share	3,035	8,505

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

13. Production and business costs by element

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Raw material costs	769,253,533,754	3,600,129,087,597
Labour costs and staff costs	97,664,773,315	404,546,450,844
Depreciation and amortisation	43,927,666,544	170,571,692,281
Outside services	45,601,027,287	222,460,108,863
Other expenses	111,108,733,816	426,034,117,674
Total	1,067,555,734,716	4,823,741,457,259

VII. MORE INFORMATION

1. Department reports

Department reports by business sector

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
<i>The associates</i>		
Danang Plastics Joint Stock Company		
Sales of finished and merchandise goods	1,500,000,000	4,528,118,140
Sales of fixed assets	-	99,709,502
Warehouse rental fee	360,000,000	1,323,636,364
Commission fee	1,814,166,317	9,814,113,227
Transportation fee	-	1,963,200,000
Loan granting	-	20,000,000,000
Loan received	-	5,000,000,000
Interest income from loan	270,000,000	820,000,000
<i>Other related companies</i>		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	236,037,404,000	1,243,417,290,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	6,212,727,272	62,143,478,181
Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")		
Purchase of materials	17,607,300,480	100,051,806,104

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

Unit: VND

	This quarter	Accumulation from 01/01/2022 to 31/12/2022
Salary, bonus and remuneration for the Board of Directors and Board of Supervision		
Members of the Board of Directors		
Mr. Sakchai Patiparnpreechavud	1,195,789,474	1,647,109,095
Mr. Nguyen Hoang Ngan	1,115,694,816	4,901,224,102
Mr. Chaowalit Treejak	1,402,100,458	3,638,697,986
Mr. Poramate Larnroongroj	717,473,684	988,265,457
Mr. Phan Khac Long	717,473,684	988,265,457
Mr. Wisit Rechaipichitgool	-	86,059,851
Other members of the Board of Management		
Salary, bonus and remuneration	1,730,387,401	8,639,558,084
Members of the Board of Supervision		
Salary, bonus and remuneration	1,262,009,993	2,221,863,998

3. Explanation of the increase/decrease in profit by more than 10% over the same period last year:

Profit after CIT in the fourth quarter of 2021:	114,542,720,856
Profit after CIT in the fourth quarter of 2022:	248,432,342,507

Compare: 133,889,621,651

Tỷ lệ phần trăm thay đổi tăng (+), giảm (-): 116.9%

The reason for profit after tax in the fourth quarter of 2022 compared to the fourth quarter of 2021 increased by 116.9% due to the Cost of goods sold in the fourth quarter of 2022 decreased by 17.6% over the same period last year.

Prepared by:

Chief Accountant



General Director

Pham Manh Tuan

Phung Huu Luan

Chaowalit Treejak

Ho Chi Minh City, 16 January 2023